# ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

### **Issuer & Securities**

### Issuer/Manager

SBS TRANSIT LTD

### Securities

SBS TRANSIT LTD - SG1F58858209 - S61

### **Stapled Security**

No

### **Announcement Details**

# Announcement Title

Asset Acquisitions and Disposals

# Date & Time of Broadcast

25-Feb-2025 18:05:45

### Status

New

### Announcement Sub Title

# ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

# Announcement Reference SG250225OTHRIB9L

#### 00200220011111072

# Submitted By (Co./ Ind. Name)

Angeline Joyce Lee Siang Pohr

## Designation

**Company Secretary** 

### Description (Please provide a detailed description of the event in the box below)

### Please see attached.

# Attachments

# SBST - 20250225 - Rule 706A Announcement.pdf

Total size =249K MB



# ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, SBS Transit Ltd (the "**Company**") wishes to announce that as at the date hereof the following transaction has taken place in the first half of the financial year ending 31 December 2025:

# INCORPORATION OF A JOINT VENTURE COMPANY IN SINGAPORE - SINGAPORE ONE RAIL PTE. LTD. (the "Transaction")

Name of Company	:	Singapore One Rail Pte. Ltd. ("SOR")
Date of Incorporation	:	15 January 2025
Country of Incorporation	:	Singapore
Issued and Paid-up Capital	:	10,000 Ordinary Shares (S\$1 per Ordinary Share)
Principal Activities	:	Mass Rapid Transit Systems (including Light Rail) (49102)
Interest held by the Company	:	75.01%
Shareholders	:	<ol> <li>SBS Transit Rail Pte. Ltd 7,501 Ordinary Shares (75.01%)</li> <li>RATP Dev Asia Pacific Pte. Ltd 2,499 Ordinary Shares (24.99%)</li> </ol>

The incorporation of SOR was funded by internal resources.

The above Transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2025.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above Transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

# BY ORDER OF THE BOARD SBS TRANSIT LTD

Angeline Joyce Lee Siang Pohr and Au Cheen Kuan Company Secretaries

25 February 2025